

Attachment H

August 6, 2024

Mr. Steven Sundin, Senior Planner
City of Bellingham
Planning and Community Development Department
210 Lottie Street
Bellingham, WA 98225

Phone #: 360-778-8359
Email Address: ssundin@cob.org

Re: Appraisal of the Alley Vacation located on Donovan Avenue, Bellingham, Washington.

Dear Mr. Sundin,

In compliance with your request, I have prepared an appraisal of the market value of the above-referenced property.

I have personally inspected the subject property and have performed an extensive market study to gather data on land sales. Based on my investigation and analysis, the market value of the subject property, as of March 30, 2024, is:

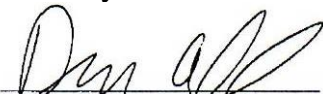
\$46,400

FORTY-SIX THOUSAND FOUR HUNDRED DOLLARS

There are no extraordinary assumptions or hypothetical conditions included in this appraisal assignment.

Your attention is directed to the following pages from which, in part, this value conclusion was drawn. If you have any questions, or if further information is required, please do not hesitate to contact me.

Sincerely,



Don A. Gustafson, MAI, SRPA, SRA
License #1100649
File No.: 12739